

Michigan

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
SPECIAL REVENUE FUNDS - OTHER STATE FUNDS**
FISCAL YEAR ENDED SEPTEMBER 30, 2007
(In Thousands)

<u>Statutory/Budgetary Basis</u>	<u>MICHIGAN MERIT AWARD TRUST FUND</u>			<u>CHILDREN'S TRUST FUND</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES AND OTHER SOURCES						
From federal agencies	\$ -	\$ -	\$ -	\$ 1,050	\$ 1,050	\$ -
Miscellaneous	361,875	361,875	-	3,444	3,444	-
Bonds and notes issued	-	-	-	-	-	-
Total Revenues and Other Sources	361,875	361,875	-	4,494	4,494	-
EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY						
Attorney General	396	386	10	-	-	-
Colleges and Universities Grants	231,800	226,882	4,918	-	-	-
Community Health	130,958	130,958	-	-	-	-
Human Services	-	-	-	4,566	3,402	1,165
Military and Veterans Affairs	-	-	-	-	-	-
Treasury	3,263	2,531	732	536	536	-
Total Expenditures, Transfers Out, and Encumbrances	366,416	360,757	5,659	5,102	3,938	1,165
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	<u>\$ (4,542)</u>	<u>1,118</u>	<u>\$ 5,659</u>	<u>\$ (608)</u>	<u>556</u>	<u>\$ 1,165</u>
Reconciling Items:						
Encumbrances at September 30		36			9	
Funds not annually budgeted		-			-	
Net Reconciling Items		<u>36</u>			<u>9</u>	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		<u>1,153</u>			<u>565</u>	
FUND BALANCES (GAAP BASIS)						
Beginning balances		<u>9,086</u>			<u>22,084</u>	
Ending balances (GAAP Basis)		<u>\$ 10,239</u>			<u>\$ 22,649</u>	

This schedule continued on next page.